

# **SPMC 2009 Memphis Board Meeting**

## **Memphis, TN**

### **June 27, 2009**

Present: Benny Bolin, Mark Anderson, Judith Murphy, Rob Kravitz, Bob Vandevender, Neil Shafer, Bob Moon, Larry Schuffman, Shawn Hewitt, Pierre Fricke, Mike Scacci, Wendell Wolka

Appointed Members: Frank Clark, Jeff Brueggeman, Ron Horstman, Bob Schreiner

Members absent: Jamie Yakes, Bob Cochran, Matt Jantzen

Pre-Meeting presentation: Dennis Schafluetzel gave a very informative presentation on doing seminars/meetings using remote video. This is a technology that could be used to provide speakers for upcoming regional meetings. The board will continue the discussion related to this use.

Call to Order: President Bolin called the meeting to order at 0800.

Minutes of last meeting: The minutes of the St. Louis 2008 meeting had been previously distributed and were approved as written.

New board member election: In the absence of the secretary, VP Anderson cast a lone voice vote to re-elect governors Anderson and Wolka and new governors Scacci and Hewitt.

Recognition of outgoing governor: Judith Murphy was recognized for her service to the board and awarded the traditional “*Maverick*” card for her service. President Bolin also announced that he had three presidential awards of merit to give out. The first was to Tom Denly for being a collector advocate, for his recruitment efforts and for his general support of the hobby. The other two were given to Judith Murphy and Mark Anderson for their service to the society and for their support, advice and efforts assisting the president during his tenure. Note—President Bolin, also a governor who will move to the past president’s office was also awarded a “*Maverick*” card in a private ceremony in his home before Memphis.

Secretary’s Report: The pre-submitted report from the secretary was read and accepted.

Recruitment Report: The membership report was pre-submitted and discussed by membership chairman Frank Clark. Our membership numbers remain steady. Frank reported that he was out of membership cards and showed a new card he would like to have printed. Mr. Schriener reported he had a lot of the current cards. However, due to the current cards having the date as 19\_\_, it was decided to have Frank print 2000 of the new cards with the date 20\_\_. The card design was praised and Frank related that it was designed by Dallas Coin Club member, Kathy Lawrence. The board thanks Kathy for her work. A motion to authorize the new card purchase was made by Bob Moon and second by Judith Murphy. It passed unanimously.

Treasurers Report: Treasurer Moon gave a short treasurers report. Due to the fiscal year ending at the end of the month, a full report will be distributed in early July. The society is very sound financially with current balances around \$260,000 with large portions in the life membership fund, Wismer fund, Liana fund and Daniel funds, all of which are designated by the board for specific uses. While advertising revenue fell off by about \$2,000 this year, dues increased by about \$2,500. President Bolin asked Mr. Moon if he would work with the editor to publish a year-end financial report in the earliest possible edition of Paper Money specifically detailing those funds that are not for general use as well as the general over financial health of the society. Mr. Moon also reported that he was almost caught up with all the IRS paperwork they have requested and we are in compliance with their desires. The board was reminded that Treasurer Moon was awarded the Founder's award for his hard work in keeping the society fiscally sound in this time of economic challenge and for his work with the IRS.

Editor's Report: Editor Reed reported on his pre-submitted report and stated he had been working with other printing companies' to see if there was a more economical firm that could print our magazine. He had found one that offered potential savings that he would like to approach. Mr. Schuffman asked if in light of the 20+ year history the society has with its' current printer if we should offer them a chance to meet these savings. The board empowered Editor Reed to find the best printer possible, both quality and price and proceed.

Membership terms: A discussion was held related to membership terms. The current set-up is that all members are on a Jan-Dec membership year. If a new member joins after January, they are afforded the back issues of Paper Money and then renew in January. The desire of man has been for the membership year to be based on the year a new member joins. The editor and secretary have endorsed this. A motion by Judith Murphy, seconded by Bob Moon and approved unanimously was made to begin the new system in January.

Regional Meetings: Judith Murphy gave an update on regional meeting and distributed a list of show and a list of shows proposed for an SPMC regional meeting. She also proposed utilizing up to \$5,000 for 2009-2010 expenses related to regional meetings including but not limited to travel/lodging of speakers/coordinators, refreshments, etc. A motion was made by Mr. Anderson and seconded by Mr. Fricke to allow such expenditure. Ms. Murphy stated that very strict accounting for these expenditures would be kept and examined yearly by the board, an idea that was endorsed by the President.

Educational Committee Report: Ron Horstman gave an update on the research grants the society has awarded. All grants have been fulfilled and completed. A new request for a new grant for \$1,000 for Peter Huntoon's ongoing research at the Smithsonian was approved by the committee. Mr. Horstman also inquired about the by-law changes alluded to in the St. Louis minutes and how they would be available to the general members. President Bolin asked Mr. Schriener, the SPMC webmaster if he could so do and he will add these to the website when a copy is sent to him.

SPMC Breakfast/Tom Bain Raffle: A report on the breakfast and raffle was given. It was a highly successful event, in light of logistical challenges. Approximately 85 people attended with sixteen pre-paid no-shows. Due to the lower cost of the meal, the society did not lose money on

the breakfast this year. Also, the raffle raised \$1,320. All told, the breakfast and raffle raised approximately \$2,833 and cost approximately \$1,803. It was noted that due to the logistical challenges the staff faced, we increased the service fee by \$150 and tipped the most helpful staff member and additional \$50. Many positive things were said by attendees about the change in venue and menu.

Book Proposal: Neil Shafer presented the board with a proposal to publish a book related to panic scrip of 1893, 1907 and 1914. This will be deferred to the new Wismer committee when they are appointed within the next 90 days by the new president.

Website update: Webmaster Schreiner was in attendance and received accolations and thanks for a job well done in maintaining the society's website.

Higgins Museum seminar: The board was reminded about the upcoming seminar at the Higgins museum which the SPMC is a sponsor of. Members are encouraged to attend if possible.

Non-Profit Organization: Judith Murphy proposed joining the North Carolina chapter of the National Council of Non-Profits in order to keep updated on laws, rules, challenges, etc facing non-profit organizations like our. By joining, we will be able to obtain information on a regular basis as well as attend their educational seminar. The cost is \$185/year. A motion by Wendell Wolka and seconded by Neil Shafer was approved unanimously.

Grading proposal: Robert Vandevender presented his pre-submitted proposal to start a grading certification program for the society. Discussion was held and while all felt education in this area is necessary, there was much concern related to liability if we actually "certify" people as competent to grade. The item will be discussed further with more focus on the education rather than certification of people.

Election of Officers: The election of officers was held. Judith Murphy nominated Mark Anderson for president and it was seconded by Neil Shafer. Mr. Anderson was elected unanimously and accepted the nomination. No nominations for VP were entered as President Anderson asked for 60-90 days to talk to all the board and seek out the most appropriate candidate for the office. This was endorsed by the board. Jamie Yakes was nominated for secretary by Bob Vandevender and seconded by Pierre Fricke and Bob Moon was nominated for treasurer by Wendell Wolka and seconded by Judith Murphy. Both were elected unanimously.

Resignation of Governor Cochran: Past-president Bolin reported that governor Cochran had been in contact with him and due to his health, he was resigning his governorship. President Anderson appointed Larry Schuffman to fill Mr. Cochran's seat and serve out his term.

Adjourn: The meeting was adjourned by President Anderson at 10:00 AM.